



Green Growth, Oceans and Fisheries

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* Views expressed are those of the author and do not necessarily correspond to those of the OECD or its Member countries.

The Last Frontier

- **71 per cent of the world's surface**
- **Home to many economic activities**
- **Vital to humans**
- **And yet largely unexplored and unknown**
- **And not valued**

Home to important activities

- **Source of food**
- **Source of medicine**
- **Major transport activities which is particularly important for economic growth**
- **Mineral and oil/gas extraction**

Home to important activities

- **Tourism**
- **Dumping – agricultural and industrial run-off**
- **Habitat – coastal development**
- **Cultural importance**

Fisheries is just one of many activities

- **Total use of ocean and oceanic activities have increased considerably over the past decades, and will continue to do so as an important source of economic growth**
- **But to achieve Green Growth we need a new way of thinking regarding ocean governance within which we can better gauge and make necessary trade-offs**

Integrated Ocean Management Model

Use economics to better:

- **Value activities**
- **Assess impacts**
- **Get incentives right among users**
- **Shape institutions and governance**

Integrated Ocean Management Model

- **Contribute to SD/Green growth**
- **Enhance economic efficiency**
- **Reduce externality effects from other sectors**
- **Streamline decision making**

Integrated Ocean Management Model

- **Choosing the right levels of governance for fisheries to be integrated into IOM (scales and levels) is challenging, and challenge traditional institutional structures**
- **Keeping in mind that as in fisheries we are dealing with people and economic activities, i.e. values, objectives, behaviour and incentives**
- **2012 EXPO Yeosu: The Living Ocean and Coast**

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